



Standing Authority (Client Money)

Standing Authority (“This letter”) pursuant to the Securities and Futures (Client Money) Rules (Cap. 571I of the Laws of Hong Kong) (“Client Money Rules”)

- This Standing Authority covers money held or received by Matrix Securities Limited in Hong Kong (including any interest derived from the holding of the money which does not belong to Matrix Securities Limited) in one or more segregated account(s) maintained at Matrix Securities Limited on the Client’s behalf (“Monies”)
- Unless otherwise elaborated, all expressions defined in the Securities and Futures Ordinance and Securities and Futures (Client Money) Rules, where applicable, have the same meanings when used herein.

To Matrix Securities Limited (“MSL”)

I / We, _____, (Securities A/C no. _____) (“the Client”) hereby authorize MSL, under circumstances that MSL deem suitable to, (including but not limited to satisfy the Client’s obligations or liabilities to MSL, whether such obligations and liabilities are actual or contingent, primary or collateral, secured or unsecured, or joint or several), transfer any sum of Monies to and between any or all segregated account(s) maintained at MSL on the Client’s behalf.

Client acknowledges and agrees that this Standing Authority shall remain valid for twelve (12) months commencing from the date of the said Standing Authority. The Standing Authority shall be deemed to have been renewed for further periods of twelve (12) months upon expiry of each period of twelve (12) months on the same terms and conditions as specified in this letter if MSL give the Client a written notice at least fourteen (14) days prior to the expiry date, unless such renewal of standing authority is objected by the Client in accordance with the Client Money Rules.

The Client acknowledges that the Standing Authority may be revoked by the Client giving not less than seven (7) Business Days’ prior notice in writing to MSL. It is however at MSL’s discretion to immediately effect the revocation upon receipt of the above said written notice.

The Client undertakes to indemnify MSL against all costs, expenses, liabilities, losses or damages arising out of or suffered by MSL as a result of their acting in accordance with the Standing Authority given by the Client under this letter.

The Client confirms that MSL has explained this Standard Authority to the Client and understand(s) all terms set out on this letter.

Client’ s Signature:	Date: